

Project description	2015/16				2016/17		
	Revised Budget	Spend to date	Forecast	Variance	Revised Budget	Forecast	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
WDS carry-over schemes	14	14	14	0	0	0	0
WDS 2-year programme	418	437	1,247	829	2,462	1,634	(828)
WDS 2012 major works	5,543	1,890	3,662	(1,881)	50	1,930	1,880
WDS 2013 major works	6,409	3,475	6,154	(255)	418	673	255
WDS 2014 major works	40,223	14,738	39,101	(1,122)	12,082	13,203	1,121
WDS 2015 major works	132,689	24,281	118,865	(13,824)	40,598	54,422	13,824
FRA works	2,127	108	744	(1,383)	0	1,384	1,384
M&E electrical	1,177	63	63	(1,114)	541	1,655	1,114
M&E heating	5,594	1,349	7,174	1,580	527	(1,052)	(1,579)
M&E lifts	795	623	790	(5)	37	42	5
WDS voids works	4,088	505	4,505	417	0	(418)	(418)
WDS Unallocated Budget	463	16	308	(155)	0	155	155
HINE WDS works	1,040	1,026	2,973	1,933	4,891	2,959	(1,932)
WDS Leathermarket JMB	371	0	371	0	0	0	0
Housing Stock - New Programme	15,000	177	15,000	0	15,000	63,343	48,343
Additional FRA Works	3,065	36	2,486	(579)	0	579	579
HINE additional works	14,297	4,484	10,970	(3,327)	6,991	10,318	3,327
Aylesbury Estate PPM works	1,659	0	478	(1,181)	0	1,181	1,181
Aylesbury Estate regeneration	10,212	4,073	11,600	1,388	7,050	5,662	(1,388)
Bermondsey Spa refurbishment	788	0	788	0	0	0	0
East Dulwich Estate	4,228	828	3,293	(935)	0	935	935
Elmington Estate	2,656	250	2,843	187	323	136	(187)
Heygate Estate	6,895	319	2,915	(3,980)	1,000	4,981	3,981
Hidden Homes	449	0	449	0	0	0	0
Hostels new build	3,248	1,952	2,323	(925)	0	925	925
Local authority new build	243	9	243	0	0	0	0
Misc regen, acquisitions and home loss	230	9	230	0	0	0	0
Purchase of S106 Prop from Developers	16,825	0	13,729	(3,096)	0	3,096	3,096
Direct Delivery - New Council Homes	35,379	10,083	25,934	(9,445)	40,252	49,697	9,445
Adaptations	2,112	854	2,109	(3)	2,000	2,003	3
Affordable housing through commuted sums	0	0	0	0	0	0	0
Cash incentive & Home owner buy back sch	3,980	191	2,240	(1,740)	421	2,161	1,740
Digital switchover	148	0	0	(148)	0	148	148
Disposals costs	500	74	500	0	379	379	0
Energy	508	0	508	0	0	0	0
Installation of Sprinkler & Smoke detectors	10,762	165	10,746	(16)	11,665	11,680	15
Lakanal House	7,942	310	3,262	(4,680)	5,450	10,129	4,679
Fire damage reinstatement	778	0	0	(778)	0	778	778
Group repairs	272	0	272	0	0	0	0
Hostels accommodation	36	9	36	0	0	0	0
Leasehold / freehold acquisitions	897	5	510	(387)	300	687	387
Major voids	1,960	247	1,960	0	0	0	0
Office accommodation	0	0	0	0	0	0	0
Scheme management costs	0	0	0	0	0	0	0
Security	100	0	90	(10)	0	10	10
Sheltered accommodation	372	35	70	(302)	0	302	302
T&RA halls	3,561	335	1,720	(1,841)	1,500	3,341	1,841
Heating Energy Efficiency Measures	2,562	0	634	(1,928)	4,000	5,928	1,928
<b>TOTAL</b>	<b>352,615</b>	<b>72,970</b>	<b>303,909</b>	<b>(48,706)</b>	<b>157,937</b>	<b>254,986</b>	<b>97,049</b>
<b>FINANCED BY:</b>							
Capital Receipts b/fwd	6,578	0	6,578	0	0	0	0
Capital Receipts	24,027	0	24,027	0	36,565	36,565	0
RTB Receipts - Restricted to New Build	4,190	0	4,190	0	2,751	2,751	0
Depreciation charge (MRA)	48,900	0	48,900	0	48,900	48,900	0
Major Repairs Reserve (MRR)	39,540	0	39,540	0	0	0	0
Revenue Contribution	25,600	0	25,600	0	28,900	28,900	0
New Homes Bonus	0	0	0	0	0	0	0
Grants (DH backlog funding)	53,036	0	53,036	0	0	0	0
Section 106 Funds & Grants	21,036	0	21,036	0	10,169	10,169	0
External Contributions	0	0	0	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>222,907</b>	<b>0</b>	<b>222,907</b>	<b>0</b>	<b>127,285</b>	<b>127,285</b>	<b>0</b>
<b>Forecast variation (under)/over</b>	<b>129,708</b>		<b>81,002</b>	<b>(48,706)</b>	<b>30,652</b>	<b>127,701</b>	<b>97,049</b>

Project description	2017/18 - Future Years			Total Programme 2015/16-24/25		
	Revised Budget	Forecast	Variance	Revised Budget	Total Forecast	Total Variance
	£'000	£'000	£'000	£'000	£'000	£'000
WDS carry-over schemes	0	0	0	14	14	0
WDS 2-year programme	635	635	0	3,515	3,515	0
WDS 2012 major works	4,592	4,592	0	10,185	10,185	0
WDS 2013 major works	7,184	7,184	0	14,011	14,011	0
WDS 2014 major works	9,055	9,055	0	61,360	61,360	0
WDS 2015 major works	2,043	2,043	0	175,330	175,330	0
FRA works	0	0	0	2,127	2,127	0
M&E electrical	0	0	0	1,718	1,718	0
M&E heating	0	0	0	6,121	6,121	0
M&E lifts	0	0	0	832	832	0
WDS voids works	0	0	0	4,088	4,088	0
WDS Unallocated Budget	331	331	0	794	794	0
HINE WDS works	2,137	2,137	0	8,068	8,068	0
WDS Leathermarket JMB	0	0	0	371	371	0
Housing Stock - New Programme	765,329	716,986	(48,343)	795,329	795,329	0
Additional FRA Works	0	0	0	3,065	3,065	0
HINE additional works	10,753	10,753	0	32,041	32,041	0
Aylesbury Estate PPM works	0	0	0	1,659	1,659	0
Aylesbury Estate regeneration	46,699	46,699	0	63,961	63,961	0
Bermondsey Spa refurbishment	0	0	0	788	788	0
East Dulwich Estate	0	0	0	4,228	4,228	0
Elmington Estate	0	0	0	2,979	2,979	0
Heygate Estate	0	0	0	7,895	7,895	0
Hidden Homes	0	0	0	449	449	0
Hostels new build	0	0	0	3,248	3,248	0
Local authority new build	0	0	0	243	243	0
Misc regen, acquisitions and home loss	359	359	0	589	589	0
Purchase of S106 Prop from Developers	0	0	0	16,825	16,825	0
Direct Delivery - New Council Homes	0	0	0	75,631	75,631	0
Adaptations	10,000	10,000	0	14,112	14,112	0
Affordable housing through commuted sums	0	0	0	0	0	0
Cash incentive & Home owner buy back sch	0	0	0	4,401	4,401	0
Digital switchover	0	0	0	148	148	0
Disposals costs	0	0	0	879	879	0
Energy	0	0	0	508	508	0
Installation of Sprinkler & Smoke detectors	15,203	15,203	0	37,630	37,630	0
Lakanal House	3,036	3,036	0	16,428	16,428	0
Fire damage reinstatement	0	0	0	778	778	0
Group repairs	0	0	0	272	272	0
Hostels accommodation	0	0	0	36	36	0
Leasehold / freehold acquisitions	0	0	0	1,197	1,197	0
Major voids	0	0	0	1,960	1,960	0
Office accommodation	250	250	0	250	250	0
Scheme management costs	2,736	2,736	0	2,736	2,736	0
Security	300	300	0	400	400	0
Sheltered accommodation	0	0	0	372	372	0
T&RA halls	0	0	0	5,061	5,061	0
Heating Energy Efficiency Measures	0	0	0	6,562	6,562	0
<b>TOTAL</b>	<b>880,642</b>	<b>832,299</b>	<b>(48,343)</b>	<b>1,391,194</b>	<b>1,391,194</b>	<b>0</b>
<b>FINANCED BY:</b>						
Capital Receipts b/fwd	0	0	0	6,578	6,578	0
Capital Receipts	214,983	214,983	0	275,575	275,575	0
RTB Receipts - Restricted to New Build	29,269	29,269	0	36,210	36,210	0
Depreciation charge (MRA)	474,000	474,000	0	571,800	571,800	0
Major Repairs Reserve (MRR)	0	0	0	39,540	39,540	0
Revenue Contribution	179,200	179,200	0	233,700	233,700	0
New Homes Bonus	1,100	1,100	0	1,100	1,100	0
Grants (DH backlog funding)	0	0	0	53,036	53,036	0
Section 106 Funds & Grants	0	0	0	31,205	31,205	0
External Contributions	0	0	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>898,552</b>	<b>898,552</b>	<b>0</b>	<b>1,248,744</b>	<b>1,248,744</b>	<b>0</b>
<b>Forecast variation (under)/over</b>	<b>(17,910)</b>	<b>(66,253)</b>	<b>(48,343)</b>	<b>142,450</b>	<b>142,450</b>	<b>0</b>